



AIREA News

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- Tamil Nadu rice mill owners are urging the state government to abolish the cess on paddy to alleviate financial burdens and benefit farmers, millers, and consumers.
- Resolving India's agricultural challenges and boosting farm incomes requires shifting the surplus workforce to rural non-farm sectors while transitioning the agricultural sector toward an income-centric strategy focused on diversification, technology, and market reforms.
- A weak monsoon has caused a 20% year-on-year decline in Kharif crop acreage, prompting the government to advise shifting to short-duration crops and deploy contingency plans to support farmers.
- India and the Maldives have successfully concluded negotiations for a bilateral investment treaty and are now fast-tracking talks for a proposed free trade agreement to strengthen economic ties.
- Negotiators from India and ASEAN are accelerating the review of their free-trade agreement to address India's widening trade deficit, though experts suggest that improving overall export competitiveness may be a more effective strategy.
- Sino-US agricultural cooperation is highlighted as a resilient and essential pillar for ensuring global food security despite broader bilateral tensions.

Market Trade Insight

USD-INR

Geopolitical friction serves as the primary catalyst driving potential upward movement. Policymakers have expressed growing anxiety regarding sticky inflation and an extended period of elevated interest rates, which continues to provide underlying strength to the greenback. Additionally, the official declaration ending the Iran ceasefire and subsequent military action have intensified safe-haven demand and escalated energy sector risks, exerting downward pressure on the local currency. The pair faces immediate floors on downward moves, while clear ceilings limit its near-term upward trajectory.

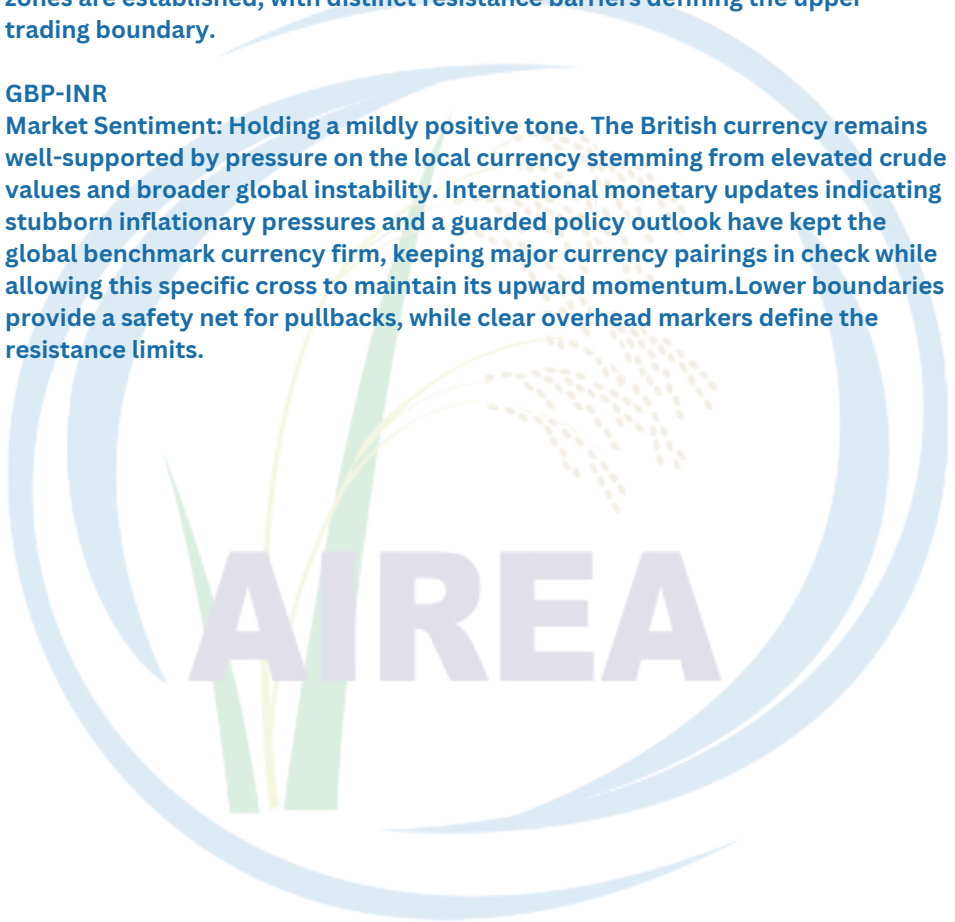


EUR-INR

Consolidating with a subtle upwards bias. The European currency is finding support due to domestic currency vulnerability, driven primarily by heightened global tensions and volatile energy markets. While central bank meeting minutes underscored inflation worries and a highly cautious policy approach—thereby strengthening the American dollar and capping major gains against it—the local currency's broader weakness keeps the cross steady. Key baseline support zones are established, with distinct resistance barriers defining the upper trading boundary.

GBP-INR

Market Sentiment: Holding a mildly positive tone. The British currency remains well-supported by pressure on the local currency stemming from elevated crude values and broader global instability. International monetary updates indicating stubborn inflationary pressures and a guarded policy outlook have kept the global benchmark currency firm, keeping major currency pairings in check while allowing this specific cross to maintain its upward momentum. Lower boundaries provide a safety net for pullbacks, while clear overhead markers define the resistance limits.



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